

Documents

Check off	Title	Dated	Reviewed	Remarks
	Will			
	Durable POA			
	Trust Documents			
	Life Policy			
	Life Policy			
	Long term care			
	Disability policy			
	Umbrella Liability			
	Employee stateme			
	Annuity Docs			
	Mutual Fund Docs.			
	IRA Statements			
	Bank Statements			
	Brokerage Accts			
	Held Certificates			
	Real estate Titles			
	Auto Titles			
	Birth certicates			
	Social Sec. Cards			
	Tax Returns			
	Bus. Agreements			
	Private Notes			
	Private Corps			
	Partnership docs			
	Living Will			
	healthcare POA			
	DD214 military			
	Marriage lisc.			

Secure this document in a secure place known to your spouse and POA.

Cash flow

Annual or monthly

Income	You	Spouse	Joint	Total
Wages	_____	_____	_____	_____
Salaries	_____	_____	_____	_____
Interest	_____	_____	_____	_____
Dividends	_____	_____	_____	_____
Rental (net)	_____	_____	_____	_____
Realized C/G	_____	_____	_____	_____
Corporate	_____	_____	_____	_____
Partnership	_____	_____	_____	_____
Pension	_____	_____	_____	_____
Social Security	_____	_____	_____	_____
Alimony	_____	_____	_____	_____
Child support	_____	_____	_____	_____
Trust	_____	_____	_____	_____
			Grand Total	_____

Expenses

(out flow of funds)

	Yours	Spouse	Total
Taxes			
Federal	_____	_____	_____
State/City	_____	_____	_____
Social security	_____	_____	_____
Medicare	_____	_____	_____
other	_____	_____	_____
Retirement			
401(k)	_____	_____	_____
403(b)	_____	_____	_____
457	_____	_____	_____
IRA	_____	_____	_____
Roth	_____	_____	_____
Savings	_____	_____	_____
After tax invest.	_____	_____	_____
Insurance			
Life	_____	_____	_____
Health	_____	_____	_____
LT Care	_____	_____	_____
Auto	_____	_____	_____
Income	_____	_____	_____
Disability	_____	_____	_____
house	_____	_____	_____
Dental/eye	_____	_____	_____
Umbrella	_____	_____	_____
Other	_____	_____	_____
		Total	_____

Payoff Date or Payoff Goals

House _____
 Auto _____
 Auto _____
 Credit card _____
 Credit card _____
 Credit card _____
 Vacation prop _____
 Child support _____

Living expenses

Utilities _____
 Groceries _____
 Eating out _____
 Transportation _____
 Dues _____
 Subscriptions _____
 Professional _____
 Prescriptions _____
 Dental no insuran _____
 Vision no insuran _____
 Medical - no insuran _____
 Alimony _____
 Rental _____
 Education _____
 Gifting _____
 Clothing _____
 Charity _____
 Travel _____
 Entertainment _____
 Childcare _____
 Other _____

Expense Total _____

Total income _____
Less Total Expenses _____
Equals Cash Flow _____

This is Your disposable income

The Cash Flow result should be a positive figure. If not, review your expenses to determine where you can cut, and bring things into balance. The best use of a surplus is to pay off credit cards, then into savings.

Liabilities

	Yours	Spouse	Joint	Total
Mortgage's)	_____	_____	_____	_____
Installment loans	_____	_____	_____	_____
Credit cards	_____	_____	_____	_____
Life policy loans	_____	_____	_____	_____
401k loans	_____	_____	_____	_____
Other	_____	_____	_____	_____

Total _____

Total Assets _____

Total Liabilities _____

Net Worth _____

GOALS

Retirement by age _____ his. Retirement by age _____ hers.

Educational funds for family members? _____

Preserving and transferring wealth _____

New home and where _____

Health? _ (issues?)

How do you want to live in retirement?

Planning for Risk

There are various ways of managing the risks of life. First you should identify as many as possible that are apparent in your life style and then decide on each one how to deal with it. Change your behavior, protect against, or decide to take the chance.

Premature death

Injury/illness (unable to work)

Permanent disability

Law suit

Job loss

Nursing home (parent/spouse)

Out living income

Financial risks

Insurance

emergency cash

insurance

insurance/planning

cash/planning

insurance/planning

Planning

Understanding finances

Planning for your retirement, how much do you need? How much do you have and how long will it last?

Retirement Income Resources

Source	Yours	Spouse	Total
Pension	_____	_____	_____
401k	_____	_____	_____
403b	_____	_____	_____
457	_____	_____	_____
IRA	_____	_____	_____
Roth IRA	_____	_____	_____
Defined benefit	_____	_____	_____
Social Security	_____	_____	_____
Wages part time?	_____	_____	_____
Rentals	_____	_____	_____
Interest/dividends	_____	_____	_____
Other	_____	_____	_____
Other	_____	_____	_____
			Total _____

Retirement expenses

Federal tax	_____	_____	_____
State/City tax	_____	_____	_____
Life insurance	_____	_____	_____
Health insurance	_____	_____	_____
Long term care ins	_____	_____	_____
Auto insurance	_____	_____	_____
Dental/ eye ins	_____	_____	_____
Umbrella policy	_____	_____	_____
Utilities	_____	_____	_____
Groceries	_____	_____	_____
Eating out	_____	_____	_____
Auto payment	_____	_____	_____
Transportation	_____	_____	_____
Organizational dues	_____	_____	_____
Subscriptions	_____	_____	_____
Prescriptions	_____	_____	_____
Medical not insured	_____	_____	_____
Gifting	_____	_____	_____
Clothing	_____	_____	_____
Charity	_____	_____	_____
Travel	_____	_____	_____
Entertainment	_____	_____	_____
House payment	_____	_____	_____
Auto payments	_____	_____	_____
Credit Cards	_____	_____	_____
other	_____	_____	_____
other	_____	_____	_____
			Total _____

Total funds avail.	_____
less Total expenses	_____
Surplus or deficit ????????	_____

You now have an idea of the hard numbers. The balance of this web site addresses how to make these figures reflect what you want and how to get there.

NOTES

